

Inner City Capital Connections Program (ICCC)

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Client

Facts

Period

2014

Project Country

The Initiative for a Competitive Inner City (ICIC) is a national nonprofit organization that operates the Inner Cities Capital Campaign (ICCC) – a path-breaking program that provides access to private capital for small businesses located in economically distressed urban areas of the U.S. The program targets a category of businesses that face difficulty accessing capital through traditional channels.

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To help it assess the effectiveness of the program, ICIC turned to EDR Group to additoinal quantitative economic analysis of the program’s job impacts. In a series of five annual studies, EDR Group relied on surveys of financing awardees to document direct impacts on job growth in the affected local areas, and then applied input-output economic models to calculate broader indirect and induced effects. The first study examined program outcomes from the program start in 2004 through 2010. A series of five annual update studies since that time have examined subsequent annual impacts.

Contact Persons